

10-076

CITY BUDGET AMENDMENT AND CERTIFICATION RESOLUTION - FY 2020 - AMENDMENT #1

To the Auditor of BUCHANAN County, Iowa:

The City Council of Independence in said County/Countries met on 4/27/2020, at the place and hour set in the notice, a copy of which accompanies this certificate and is certified as to publication. Upon taking up the proposed amendment, it was considered and taxpayers were heard for and against the amendment.

The Council, after hearing all taxpayers wishing to be heard and considering the statements made by them, gave final consideration to the proposed amendment(s) to the budget and modifications proposed at the hearing, if any, thereupon, the following resolution was introduced.

RESOLUTION No. 2020-39

A RESOLUTION AMENDING THE CURRENT BUDGET FOR THE FISCAL YEAR ENDING JUNE 30, 2020
(AS AMENDED LAST ON N/A.)

Be it Resolved by the Council of the City of Independence

Section 1. Following notice published 4/15/2020

and the public hearing held, 4/27/2020 the current budget (as previously amended) is amended as set out herein and in the detail by fund type and activity that supports this resolution which was considered at that hearing:

	Total Budget as certified or last amended	Current Amendment	Total Budget after Current Amendment
Revenues & Other Financing Sources			
Taxes Levied on Property 1	3,347,901	0	3,347,901
Less: Uncollected Property Taxes-Levy Year 2	0	0	0
Net Current Property Taxes 3	3,347,901	0	3,347,901
Delinquent Property Taxes 4	0	0	0
TIF Revenues 5	740,948	0	740,948
Other City Taxes 6	762,976	14,522	777,498
Licenses & Permits 7	61,700	4,000	65,700
Use of Money and Property 8	1,725,734	35,498	1,761,232
Intergovernmental 9	1,679,684	1,035,649	2,715,333
Charges for Services 10	2,074,150	226,363	2,300,513
Special Assessments 11	0	70,000	70,000
Miscellaneous 12	246,277	85,113	331,390
Other Financing Sources 13	0	4,188,597	4,188,597
Transfers In 14	2,554,664	0	2,554,664
Total Revenues and Other Sources 15	13,194,034	5,659,742	18,853,776
Expenditures & Other Financing Uses			
Public Safety 16	1,879,767	33,139	1,912,906
Public Works 17	1,848,476	41,694	1,890,170
Health and Social Services 18	4,000	2,000	6,000
Culture and Recreation 19	1,443,568	72,774	1,516,342
Community and Economic Development 20	315,949	25,250	341,199
General Government 21	549,102	90,133	639,235
Debt Service 22	1,486,249	98,490	1,584,739
Capital Projects 23	6,731,760	291,831	7,023,591
Total Government Activities Expenditures 24	14,258,871	655,311	14,914,182
Business Type / Enterprises 25	6,582,517	-2,421,822	4,160,695
Total Gov Activities & Business Expenditures 26	20,841,388	-1,766,511	19,074,877
Transfers Out 27	2,554,664	0	2,554,664
Total Expenditures/Transfers Out 28	23,396,052	-1,766,511	21,629,541
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out Fiscal Year 29	-10,202,018	7,426,253	-2,775,765
Beginning Fund Balance July 1 30	12,351,300	0	12,351,300
Ending Fund Balance June 30 31	2,149,282	7,426,253	9,575,535

Passed this 11th day of May, 2020
(Day) (Month/Year)


Signature
City Clerk/Finance Officer


Signature
Mayor