

Street Finance Report for Independence 2020

Expenses	General Fund Streets (001)	Special Revenues		Debt Service (200)	Capital Projects (300)	Utilities (600 & Up)	Grand Total
		Road Use (110)	Other				
Salaries - Roads/Streets		\$311,816					\$311,816
Benefits - Roads/Streets		\$1,254	\$152,044				\$153,298
Training & Dues		\$73					\$73
Building & Grounds Maint. & Repair		\$9,656					\$9,656
Vehicle & Office Equip Operation and Repair		\$29,853					\$29,853
Other Maintenance and Repair		\$973					\$973
Engineering					\$502,150		\$502,150
Insurance	\$9,401						\$9,401
Legal					\$9,751		\$9,751
Medical		\$93					\$93
Printing					\$20		\$20
Street Maintenance Expense		\$4,810		\$43,102	\$7,591		\$55,503
Other Professional Services					\$3,138		\$3,138
Other Contract Services	\$88,560	\$10,040			\$3,948,671		\$4,047,271
Minor Equipment Purchases		\$4,334					\$4,334
Office Supplies		\$216					\$216
Operating Supplies		\$4,157					\$4,157
Postage & Safety		\$1,748					\$1,748
Vehicles					\$56,335		\$56,335
Other Capital Equipment					\$41,400		\$41,400
Land Purchase					\$140,000		\$140,000
Storm Drainage		\$59,917					\$59,917
Street - Preservation		\$107,608					\$107,608
Principal Payment		\$45,035		\$459,180			\$504,215
Interest Payment				\$132,836			\$132,836
Bond Registration Fees				\$1,856			\$1,856
Transfer Out			\$89,000				\$89,000
Street Lighting		\$87,035					\$87,035
Traffic Control/Safety		\$8,450					\$8,450
Snow Removal		\$87,015	\$5,580				\$92,595
Depreciation & Building Utilities		\$41,027					\$41,027
Street Cleaning		\$15,206	\$2,721				\$17,927
Total	\$97,961	\$830,316	\$249,345	\$636,974	\$4,709,056	\$0	\$6,523,652

Revenues	General Fund Streets (001)	Special Revenues		Debt Service (200)	Capital Projects (300)	Utilities (600 & Up)	Grand Total
		Road Use (110)	Other				
Levied on Property			\$160,345				\$160,345
Other Taxes (Hotel, LOST)	\$75,000		\$89,000				\$164,000
Interest	\$1						\$1
State Revenues - Road Use Taxes		\$766,860					\$766,860
Other State Grants - IDOT	\$7,958				\$1,363,966		\$1,371,924
Assessments				\$43,102			\$43,102
Contributions	\$13,716				\$3,547		\$17,263
Sale of Property & Merchandise	\$413						\$413
Sale of Assets	\$3,585						\$3,585
Proceeds from Debt					\$1,654,184		\$1,654,184
Transfer In					\$89,000		\$89,000
Total	\$100,673	\$766,860	\$249,345	\$43,102	\$3,110,697	\$0	\$4,270,677

Bond/Loan Description	Principal Balance As of 7/1	Total Principal Paid	Total Interest Paid	Principal Roads	Interest Roads	Principal Balance As of 6/30
GO 2009 UR Street Improvement Bond	\$110,000	\$110,000	\$4,510	\$110,000	\$4,510	\$0
GO 2017/2018 Corp Purpose Bond	\$2,680,000	\$20,000	\$78,000	\$15,196	\$59,265	\$2,660,000
2011 RUT-LED Lights (WPPI 6/13/2011)	\$16,295	\$7,822	\$0	\$7,822	\$0	\$8,473
2009 RUT-Traffic Light (WPPI 12/21/2009)	\$1,541	\$1,541	\$0	\$1,541	\$0	\$0
2015 RUT St Lighting Conversion ILPT	\$153,435	\$35,672	\$0	\$35,672	\$0	\$117,763
2019 1,650,000 GO Corp Purpose Bond	\$1,654,184	\$0	\$19,687	\$0	\$19,687	\$1,654,184
GO 2016 Corp Purpose Bond TIF Sts & Aquatic	\$3,575,000	\$570,000	\$74,920	\$214,491	\$28,192	\$3,005,000
2015A 2200K GO	\$1,255,000	\$145,000	\$25,703	\$119,493	\$21,182	\$1,110,000

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Description	Model Year	Usage Type	Cost
Peterbuilt Dump Truck 210-13	2011	Purchased	\$117,470
Sterling L7500 Single Axle Dump Truck 210-10	2009	Purchased	\$88,835
Ford F250 Pickup 210-27	2004	Purchased	\$19,900
Ford F250 Pickup 210-18	2004	Purchased	\$19,900
Kohler Crack Router	2002	Purchased	\$6,371
Chevy C7500 Single Axel Dump Truck 210-30	2005	Purchased	\$50,679
Case SV280 Skidsteer 210-52	2019	Purchased	\$4,140,000
Sterling Single Axle Dump Truck 210-15	2003	Purchased	\$73,935
770BH John Deere Motor Grader	1993	Purchased	\$15,000
Marathon Melting Kettle	2002	Purchased	\$20,783
6420 John Deere Tractor	2007	Purchased	\$60,000
Elgin Pelican Street Sweeper	2013	Purchased	\$170,000
Ford F250 Pickup 210-7	2008	Purchased	\$18,770
Case 621E Wheel Loader w/ Equipment	2012	Purchased	\$126,500
Oshkosh Self-Prop Snowblower	1984	Purchased	\$15,000
Takeuchi Compact Excavator w/ Bucket	2019	Purchased	\$35,794
Husqvarna FS524 Cement Saw	0	Purchased	\$6,800
Vermeer Brush Chipper BC1250	0	Purchased	\$0
B & B Equipment Trailer	2005	Purchased	\$3,840
Ford F250 Pickup 210-3	2019	Purchased	\$29,292
Freightliner 108SD Truck	2020	Purchased	\$115,535
Ford F7 Dump Truck w/ snow plow 210-14	1993	Purchased	\$42,500

Project Description	Contract Price	Final Price	Contractor Name
2nd St NE PCC Paving & Sanitary Sewer Replacement	\$247,273	\$247,273	Tschiggfrie Excav

Summary	General Fund Streets (001)	Special Revenues	
		Road Use (110)	Other
Begining Balance	\$68	\$207,320	
Expense	\$97,961	\$830,316	\$249,345
Revenue	\$100,673	\$766,860	\$249,345
Ending Balance	\$2,780	\$143,864	

Resolution Number: 2020-68
 Execution Date: 28-Sep-20

Mayor Signature: *Bonita Davis, Mayor*

Clerk/Treasurer Signature: *Jenna Lynch*